



**NORTH EASTERN ELECTRIC POWER CORPORATION LTD
STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

Annexure - A

Sl.No.	Particulars	₹ In Lakhs	
		As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	1293125.26	1242505.48
	(b) Capital work-in-progress	66482.49	114194.44
	(c) Intangible assets	8033.31	8664.64
	(d) Intangible assets under Development	124.32	96.00
	(e) Financial Assets		
	(i) Investment in Subsidiary and Joint Venture Companies	-	
	(ii) Loans	40.02	28.19
	(f) Deferred Tax Assets (Net)		
	(g) Other non-current assets	43529.96	18179.20
	Sub-total - Non-current assets	1411335.36	1383667.96
2	Current assets		
	(a) Inventories	12457.35	12516.05
	(b) Financial assets		
	(i) Trade receivables	83664.74	94429.78
	(ii) Cash and cash equivalents	240.10	1461.34
	(iii) Bank balances other than cash and cash equivalents	276.46	291.50
	(iv) Others	32756.40	23221.47
	(c) Current Tax Assets (Net)	2165.84	
	(d) Other Current assets	2509.47	3897.78
	(e) Asset Held for Sale	-	
	Sub-total - Current assets	134070.36	135817.92
3	Regulatory deferral account debit balances	114729.55	99295.21
	TOTAL - ASSETS	1660135.27	1618781.09
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	360981.04	360981.04
	(b) Other equity	325808.34	297602.76
	Sub-total - Total equity	686789.38	658583.80
2	Liabilities		
(I)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	590470.25	594121.62
	(ii) Lease Liabilities	1015.07	478.64
	(iii) Trade payables		
	- Total outstanding dues of micro and small enterprises	-	-
	- Total outstanding dues of creditors other than micro and small enterprises	-	-
	(b) Long Term Provisions	303.28	319.12
	(c) Deferred tax liabilities (Net)	93440.22	98787.95
	(d) Other Non-Current Liabilities	19627.01	21209.27
	Sub-total - Non-current liabilities	704855.83	714916.60
(II)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	151170.54	112426.18
	(ii) Lease Liabilities	1000.48	607.67
	(iii) Trade payables		
	- Total outstanding dues of micro and small enterprises	1242.81	424.75
	- Total outstanding dues of creditors other than micro and small enterprises	16533.13	18715.71
	(iv) Other financial liabilities	42691.00	62496.34
	(b) Other Current liabilities	6228.16	19566.93
	(c) Provisions	19930.75	18880.71
	(d) Current Tax Liabilities	0.00	969.40
	(e) Deferred Revenue	11564.74	11193.00
	Sub-total - Current liabilities	250361.41	245280.69
3	Regulatory deferral account credit balances	18,128.66	-
	TOTAL - EQUITY AND LIABILITIES	1660135.27	1618781.09

Place : New Delhi
Date :: 14.05.2024



Director (Finance)
NEEPCO Ltd.

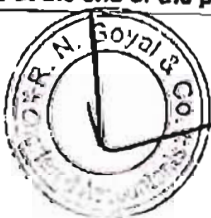


**NORTH EASTERN ELECTRIC POWER CORPORATION LTD
STANDALONE STATEMENT OF CASH FLOWS**

₹ In Lakhs

Sl. No.	Particulars	As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax	62218.77	67850.60
	Add: Net movements in regulatory deferral account balances (net of tax)	(2501.34)	5482.47
	Add: Tax on net movements in regulatory deferral account balances	(192.98)	1468.19
	Profit before tax including movements in regulatory deferral account balances	59524.45	74801.26
	Adjustment for:		
	Depreciation, amortisation and impairment expense	85480.64	83550.16
	Provisions/Write off	7,109.36	4852.11
	Regulatory Deferral account debit balances	2694.32	(6950.66)
	Deferred Revenue	(1210.52)	1666.58
	Foreign exchange loss/(gain)	93.56	757.22
	Finance costs	52744.49	52909.91
	Interest/income from term deposits/bonds/ investments	(358.77)	(526.77)
	Provisions Written back	(493.32)	(7.77)
	Profit on de-recognition of property, plant and equipment	(45.74)	(2.93)
	Loss on de-recognition of property, plant and equipment	63.96	16.66
	Delayed Payment Surcharge	(848.88)	(545.68)
		145229.10	135718.83
	Operating profit before working capital changes	204753.55	210520.09
	Adjustment for:		
	Trade receivables	10909.37	(45605.49)
	Inventories	58.70	2583.19
	Trade payables, provisions, other financial liabilities and other liabilities	(40522.39)	(12793.77)
	Loans, other financial assets and other assets	(10695.48)	14256.01
		(40249.80)	(41560.06)
	Cash generated from operations	164503.75	168960.03
	Income taxes (paid) / refunded	(10400.00)	(10300.00)
	Net cash from/(used in) operating activities - A	154103.75	158660.03
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant and equivalent & Intangible assets	(108766.59)	(65819.50)
	Disposal of property, plant and equivalent & Intangible assets	71.14	9.04
	Interest/income on term deposits/bonds/ investment received	358.77	526.77
	Dividend Received	0.00	
	Change in Bank balance other than cash and cash equivalents	15.04	717.56
	Delayed Payment Surcharge Received	704.55	497.88
	Net cash from/(used in) Investing activities - B	(107617.09)	(64068.25)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of equity Instruments of the Company	-	-
	Proceeds from non-current borrowings	125,000.00	95,000.00
	Repayment of non-current borrowings	(120462.09)	(132663.26)
	Proceeds from current borrowings	30056.76	(2300.00)
	Payment of finance lease obligations	(1056.94)	(728.69)
	Interest paid	(56245.63)	(55282.98)
	Dividend paid	(25000.00)	(1500.00)
	Tax on Dividend	-	-
	Net cash from/(used in) financing activities - C	(47707.90)	(87474.93)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(1221.24)	(2883.15)
	Cash and cash equivalents at the beginning of the period	1461.34	4344.49
	Cash and cash equivalents at the end of the period	240.10	1461.34

Place : New Delhi
Date :: 14.05.2024



Director (Finance)
NEEPCO Ltd.



NORTH EASTERN ELECTRIC POWER CORPORATION LTD

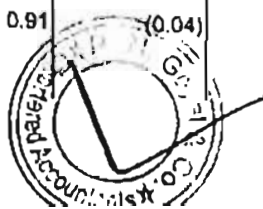
Registered Office, Brookland compound, Lower new colony, Laitumukrah, Shillong :: CIN - U40101ML1978GO0001658 :: website :: www.neepco.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31st MARCH 2024

₹ In Lakhs

Sl. No.	Particulars	Quarter ended 31.03.2024 (Audited)	Quarter ended 31.12.2023 (Unaudited)	Quarter ended 31.03.2023 (Audited)	Year ended 31.03.2024 (Audited)	Year ended 31.03.2023 (Audited)
1	Income					
	(a) Revenue from operations	94496.47	84471.58	102690.95	423956.74	455726.73
	(b) Other Income	592.45	279.19	306.98	2466.09	1336.77
	Total Income (a+b)	95088.92	94750.77	102997.93	426422.83	457063.50
2	Expenses					
	(a) Fuel cost	31814.53	29746.21	42406.32	125642.24	147687.42
	(b) Employee benefits expense	8422.86	12020.15	13671.22	43285.78	51406.14
	(c) Finance costs	12269.89	14012.16	13050.13	52838.05	53667.13
	(d) Depreciation and amortisation expense	18996.58	22836.98	21206.14	85480.64	83550.16
	(e) Other expenses	19565.04	11438.11	19758.91	56957.35	52902.05
	Total expenses (a+b+c+d+e)	91068.90	90053.61	110092.72	364204.06	389212.90
3	Profit / loss before exceptional items, tax and regulatory deferral account balances (1-2)	4020.02	4697.16	(7094.79)	62218.77	67850.60
4	Exceptional items-income / (expense)	0.00	0.00	0.00	0.00	0.00
5	Profit / loss before tax and regulatory deferral account balances (3+4)	4020.02	4697.16	(7094.79)	62218.77	67850.60
6	Tax expense:					
	(a) Current tax					
	(i) Current Year	(839.90)	2073.44	(1489.78)	10252.95	11488.84
	(ii) Earlier Years	0.00	0.00	0.00	0.00	0.00
	(b) Deferred tax (Net of DTA)	(27906.00)	4164.33	(3295.24)	(5347.73)	22154.15
	Total tax expense (a+b)	(28745.90)	6237.77	(4785.02)	4905.22	33642.99
7	Profit before regulatory deferral account balances (5-6)	32765.92	(1540.61)	(2309.77)	57313.55	34207.61
8	Net movement in regulatory deferral account balances (net of tax)	(11565.57)	2587.85	(4641.21)	(2501.34)	5482.47
9	Profit for the period (7+8)	21200.35	1047.24	(6950.98)	54812.21	39690.08
10	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	(a) Net actuarial gains/(losses) on defined benefit plans	(413.12)	(511.22)	(1040.49)	(1946.77)	(642.51)
	(b) Net gains/(losses) on fair value of loss adjustments	0.00	0.00	0.00	0.00	0.08
	Less: Income tax on items that will not be reclassified to profit or loss	(72.18)	(89.32)	(181.80)	(340.14)	(112.25)
	(a) Net actuarial gains/(losses) on defined benefit plans					
	Other comprehensive income for the period (net of tax)	(340.94)	(421.90)	(858.69)	(1606.63)	(530.18)
11	Total comprehensive income for the period (9+10)	20859.41	625.34	(7809.67)	53205.58	39159.90
12	Paid-up equity share capital (Face value of share ₹10/- each)	360981.04	360981.04	360981.04	360981.04	360981.04
13	Paid up Debt Capital (Long Term Debts + Short Term Borrowings)	747289.04	708349.55	713117.72	747289.04	713117.72
14	Other equity excluding revaluation reserve as per balance sheet	325808.34	329948.93	297602.77	325808.34	297602.76
15	Net worth	686789.38	690929.97	658583.81	686789.38	658583.80
16	Debt redemption reserve	65054.17	65054.17	65054.17	65054.17	65054.17
17	Capital Redemption Reserve	0.00	0.00	0.00	0.00	0.00
18	Earnings per share (of ₹10/- each) - (not annualised) (including net movement in regulatory deferral account balances): Basic and Diluted (In ₹)	0.69	0.03	(0.19)	1.52	1.10
19	Earnings per share (of ₹10/- each) - (not annualised) (excluding net movement in regulatory deferral account balances): Basic and Diluted (In ₹)	0.91	(0.04)	(0.06)	1.59	0.95

Place :: New Delhi
Date :: 14/5/24



Director (Finance)
NEEPCO Ltd



NORTH EASTERN ELECTRIC POWER CORPORATION LTD

Registered Office, Brookland compound, Lower new colony, Lalitpur, Shillong: CIN - U40101ML19780001658 :: website :: www.neepco.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31st MARCH 2024

₹ In Lakhs

Sl. No.	Particulars	Quarter ended 31.03.2024 (Audited)	Quarter ended 31.12.2023 (Unaudited)	Quarter ended 31.03.2023 (Audited)	Year ended 31.03.2024 (Audited)	Year ended 31.03.2023 (Audited)
1	2	3	4	5	6	7
20	Debt equity ratio (Paid up Debt Capital / Shareholders's Equity)	1.09	1.03	1.08	1.09	1.08
21	Debt service coverage ratio (DSCR) (Profit for the period + Interest + Depreciation + Exceptional Items) / (Interest net of transfer to expenditure during construction + Lease payments + Scheduled principal repayments of long term borrowings)	0.68	0.86	0.35	1.14	1.14
22	Interest service coverage ratio (ISCR) (Profit for the period + Interest + Depreciation + Exceptional Items) / (Interest net of transfer to expenditure during construction)	1.74	3.20	1.66	3.74	3.95
23	Current ratio (Current Assets / Current Liabilities)	0.54	0.83	0.55	0.54	0.55
24	Long term Debt to Working Capital (Long Term Borrowings including current maturity of long term borrowings / Working Capital excluding current maturities of long term borrowings)	(40.00)	29.97	(36.20)	(40.00)	(36.20)
25	Bad Debt to Accounts Receivables (Bad Debts / Average Trade Receivables)	0.00	0.00	0.00	0.00	0.00
26	Current Liability Ratio (Current Liabilities / Total Liabilities) Total Liabilities = Non-Current Liabilities + Current Liabilities - Deferred Revenue	0.27	0.22	0.28	0.27	0.26
27	Total Debts to Total Assets (Paid up Debts Capital / Total Assets)	0.45	0.44	0.44	0.45	0.44
28	Debtor Turnover (Revenue from Operations / Average trade receivables) - Annualised	4.76	4.40	6.36	4.76	6.36
29	Inventory Turnover (Revenue from Operation / Average Inventory) - Annualised	33.95	30.14	33.00	33.95	33.01
30	Operating Margin (%) (Earning before Interest, tax and exceptional items / Revenue from operation)	2.48	23.22	0.40	26.50	28.19
31	Net Profit Margin (%) (Profit for the period / Revenue from operation)	22.44	1.11	(6.77)	12.93	8.71
* See accompanying notes to the Standalone financial results						



Place :: New Delhi
Date :: 14.05.2024

[Signature]



[Signature]
Director (Finance)
NEEPCO Ltd

Notes to Standalone Financial Results:

1. The above Standalone financial results of North Eastern Electric Power Corporation Ltd (NEEPCO) (the Company) have been reviewed by the Audit Committee of the Board of Directors in their meeting held on 14/5/24 and approved by the Board of Directors in their meeting held on 14/5/24.

2. The Statutory Auditors of the Company have carried out the limited review of these Standalone Financial Results as required under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3. a) The Central Electricity Regulatory Commission (CERC) notified the CERC (Terms and Conditions of Tariff) Regulations, 2019 vide Order No. L-1/236/2019/CERC dated the 7th March, 2019 for determination of tariff for the control period 2019-2024. Sale of energy is accounted for based on tariff approved by the CERC. Pending issue of provisional/final tariff orders with effect from 01st April 2019, Capacity Charges (for hydro and thermal generating stations) and Energy Charges (for hydro generating stations) are billed to the beneficiaries in accordance with the tariff approved and applicable as on 31 March 2019. In case of power stations whose final tariff is yet to be approved by CERC, the sale of energy is provided for on the basis of provisional rate considering the Actual Fixed Cost submitted before the CERC through Tariff Petition as per the principles enunciated in the Central Electricity Regulatory Commission (Terms & Conditions of Tariff) Regulations 2019. For projects for which neither CERC approved tariff is available nor petition pending with the CERC, Sale of energy is accounted for on the basis of tariff as agreed by the beneficiaries. Accordingly, amount provisionally recognized for the quarter and year ended 31.03.2024 amounts to Rs. 1085.87 lakh and Rs. 9911.12 lakh (previous comparative quarter and year ended 31.03.2023 are Rs. 3139.31 lakh and Rs. 10045.50 lakh). Provisional revenue amounting to Rs. 9911.12 lakh (previous comparative period Rs. 10045.50 lakh) comprises of Capacity Charges amounting to Rs. 2225.12 lakh (previous comparative quarter and year ended 31.03.2023 Rs. 23254.81 lakh) and Energy Charges amounting to Rs. (-) 12325.00 lakh (previous comparative year ended Rs. (-) 13209.31 lakh).

(b) Capacity charges and Energy charges for the quarter and year ended 31.03.2024 include Rs. Nil & Rs. 1888.24 lakh and Rs. Nil & Rs. 172.88 lakh respectively (previous comparative quarter and year ended 31.03.2023 Rs. 845.76 lakh & Rs. 1942.17 lakh and Rs. 820.88 lakh & Rs. 8016.30 lakh respectively) pertaining to earlier years on account of impact of CERC orders issued during the current financial year. Further, Sale of energy for the quarter and year ended 31.03.2024 include Rs. Nil and Rs. 131.04 lakh pertaining to earlier years on account of open cycle mode of operation by Assam Based Power Station and Agartala Gas turbines Power Station. In addition, sale of Energy for the quarter and year ended 31.03.2024 includes Rs. Nil and Rs. 4622.92 lakh respectively, being compensation of loss of capacity charge of AGBPS on account of inadequate availability of fuel gas allowed to NEEPCO by the CERC order dated 29th April 2023 (previous comparative quarter and year ended 31.03.2023 are "Nil" and "Nil"). Again, for Tuirial HPS an amount of Rs. 1048.45 lakh received on account of revision of Auxiliary consumption and NPAF in the current financial year (previous year "NIL")

c) Sales of electricity for the quarter and year ended 31.03.2024 also include Rs. 351.87 and Rs. 1637.33 lakh (previous comparative quarter and year ended 31.03.2023 are Rs. 391.04 lakh and 1452.02 lakh) on account of deferred tax materialized, which is recoverable from beneficiaries as per regulation 67 of the CERC (Terms & Conditions of Tariff) Regulations 2019.

d) Revenue from operations for the quarter and year ended 31.03.2024 include Rs. 11213.64 lakh and Rs. 85395.01 lakh (previous comparative quarter and year ended 31.03.2023 Rs. 11268.90 and Rs. 91844.22 lakh) on account of sale of energy through trading (net of rebate).



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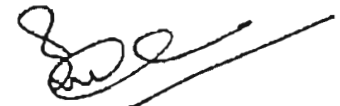


4. As approved by the Board of Directors of the Company during their 277th meeting held on 16.03.2023, the Company has paid Rs. 35000.00 lakh on 13.04.2023 towards Interim Dividend for the F.Y. 2022-23. Further, the Company has also paid Interim Dividend for the current F.Y. 2023-24 amounting to ₹ 25000.00 lakhs was approved in the 284th BoD meeting held on 09.02.2024 & the same has been paid on 08.03.2024.

5 The Company has maintained the required asset cover of 100 % or higher as per the terms of offer document/ Information Memorandum and/or Debenture Trust Deed, including compliance with all the covenants, in respect of the listed non-convertible debt securities. Further, security has been created on the specified assets of the Company through mortgage / hypothecation as per the terms of the respective Debenture Trust Deeds for all secured non-convertible debts securities issued by the Company.

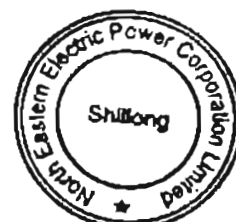
6. Previous period figures have been reclassified wherever considered necessary.

For and on behalf of Board of Directors
North Eastern Electric Power Corporation Ltd



(B. Maharana)
Director (Finance)

Place : New Delhi
Date :: 14.05.2024





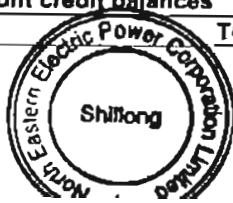
NORTH EASTERN ELECTRIC POWER CORPORATION LTD
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Annexure - B

₹ In Lakhs

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	(d) Intangible assets under Development	124.32	96.00
	(e) Financial Assets		
	(i) Investment in Subsidiary and Joint Venture Companies	445.00	443.13
	(ii) Loans	40.02	28.19
	(f) Deferred Tax Assets (Net)		
	(g) Other non-current assets	43529.96	18179.20
	Sub-total - Non-current assets	1411780.36	1384111.09
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	(a) Inventories	12457.35	12516.05
	(b) Financial assets		
	(i) Trade receivables	83664.74	94429.78
	(ii) Cash and cash equivalents	240.10	1461.34
	(iii) Bank balances other than cash and cash equivalents	276.46	291.50
	(iv) Others	32758.40	23221.47
	(c) Current Tax Assets (Net)	2165.84	0.00
	(d) Other Current assets	2509.48	3897.78
	(e) Asset Held for Sale	-	-
	Sub-total - Current assets	134070.36	135817.92
3	Regulatory deferral account debit balances	114729.55	99295.21
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	(b) Other equity	326159.31	297952.44
	Sub-total - Total equity	687140.35	658933.48
2	Liabilities		
(i)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	590470.25	594121.62
	(ii) Lease Liabilities	1015.07	478.64
	(iii) Trade payables		
	- Total outstanding dues of micro and small enterprises	-	-
	- Total outstanding dues of creditors other than micro and small enterprises	-	-
	(b) Long Term Provisions	303.28	319.12
	(c) Deferred tax liabilities (Net)	93534.25	98881.40
	(d) Other Non-Current Liabilities	19627.01	21209.27
	Sub-total - Non-current liabilities	704949.86	715010.05
(ii)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	151170.54	112426.18
	(ii) Lease Liabilities	1000.48	607.67
	(iii) Trade payables		
	- Total outstanding dues of micro and small enterprises	1242.61	424.75
	- Total outstanding dues of creditors other than micro and small enterprises	16533.13	18715.71
	(iv) Other financial liabilities	42691.00	75922.85
	(b) Other Current liabilities	6228.16	6140.42
	(c) Provisions	19930.75	18880.71
	(d) Current Tax Liabilities	-	969.40
	(e) Deferred Revenue	11564.74	11193.00
	Sub-total - Current liabilities	250361.41	245280.69
3	Regulatory deferral account credit balances	18,128.66	-
	TOTAL - EQUITY AND LIABILITIES	1660580.27	1619224.22

Place : New Delhi
Date :: 14.05.2024



PK



[Signature]
Director (Finance)
NEEPCO Ltd.



**NORTH EASTERN ELECTRIC POWER CORPORATION LTD
CONSOLIDATED STATEMENT OF CASH FLOWS**

Sl.No.	Particulars	₹ In Lakhs	
		As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax	62220.64	67848.73
	Add: Net movements in regulatory deferral account balances (net of tax)	(2501.34)	5482.47
	Add: Tax on net movements in regulatory deferral account balances	(192.98)	1468.19
	Profit before tax including movements in regulatory deferral account balances	59526.32	74799.39
	Adjustment for:		
	Depreciation, amortisation and Impairment expense	85480.64	83550.16
	Provisions/Write off	7,109.36	4852.11
	Regulatory Deferral account debit balances	2694.32	(6950.66)
	Deferred Revenue	(1210.52)	1666.58
	Foreign exchange loss/(gain)	93.56	757.22
	Finance costs	52744.49	52909.91
	Interest/income from term deposits/bonds/ Investments	(358.77)	(526.77)
	Provisions Written back	(493.32)	(7.77)
	Profit on de-recognition of property, plant and equipment	(45.74)	(2.93)
	Loss on de-recognition of property, plant and equipment	63.96	16.66
	Delayed Payment Surcharge	(848.88)	(545.68)
		145229.10	135718.83
	Operating profit before working capital changes	204755.42	210518.22
	Adjustment for:		
	Trade receivables	10909.37	(45605.49)
	Inventories	58.70	2583.19
	Trade payables, provisions, other financial liabilities and other liabilities	(40522.39)	(12793.77)
	Loans, other financial assets and other assets	(10697.35)	14257.88
		(40251.67)	(41558.19)
	Cash generated from operations	164503.75	168960.03
	Income taxes (paid) / refunded	(10400.00)	(10300.00)
	Net cash from/(used in) operating activities - A	154103.75	158660.03
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant and equivalent & Intangible assets	(108766.59)	(65819.50)
	Disposal of property, plant and equivalent & Intangible assets	71.14	9.04
	Interest/income on term deposits/bonds/ Investment received	358.77	526.77
	Dividend Received	-	-
	Change in Bank balance other than cash and cash equivalents	15.04	717.56
	Delayed Payment Surcharge Received	704.55	497.88
	Net cash from/(used in) investing activities - B	(107617.09)	(64068.25)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of equity Instruments of the Company	-	-
	Proceeds from non-current borrowings	125,000.00	95,000.00
	Repayment of non-current borrowings	(120462.09)	(132663.26)
	Proceeds from current borrowings	30056.76	(2300.00)
	Payment of finance lease obligations	(1056.94)	(728.69)
	Interest paid	(58245.63)	(55282.98)
	Dividend paid	-25,000.00	(1500.00)
	Tax on Dividend	-	-
	Net cash from/(used in) financing activities - C	(47707.90)	(97474.93)
	Net Increase/(decrease) in cash and cash equivalents (A+B+C)	(1221.24)	(2883.15)
	Cash and cash equivalents at the beginning of the period	1461.34	4344.49
	Cash and cash equivalents at the end of the period	240.10	1461.34

Place : New Delhi
Date :: 14.05.2024



Director (Finance)
NEEPCO Ltd



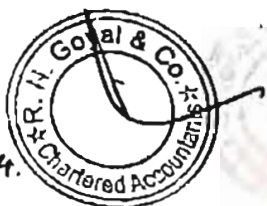
NORTH EASTERN ELECTRIC POWER CORPORATION LTD

Registered Office, Brookland compound, Lower new colony, Lallumukrah, Shillong :: CIN - U40101ML1976GOI001858 :: website :: www.neepco.co.in

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31st MARCH 2024

₹ In Lakhs

Sl. No.	Particulars	Quarter ended 31.03.2024 (Audited)	Quarter ended 31.12.2023 (Unaudited)	Quarter ended 31.03.2023 (Audited)	Year ended 31.03.2024 (Audited)	Year ended 31.03.2023 (Audited)
	2	3	3	5	6	8
1	Income					
	(a) Revenue from operations	94496.47	94471.58	102690.95	423956.74	455726.73
	(b) Other Income	592.45	279.19	308.98	2466.09	1336.77
	Total Income (a+b)	95088.92	94750.77	102997.93	426422.83	457063.50
2	Expenses					
	(a) Fuel cost	31814.53	29746.21	42406.32	125842.24	147687.42
	(b) Employee benefits expense	8422.86	12020.15	13671.22	43285.76	51406.14
	(c) Finance costs	12269.89	14012.16	13050.13	52838.05	53667.13
	(d) Depreciation and amortisation expense	18996.58	22836.98	21208.14	85480.64	83550.16
	(e) Other expenses	19585.04	11438.11	19758.91	66957.35	52902.05
	Total expenses (a+b+c+d+e)	91068.90	90053.61	110092.72	364204.06	389212.90
3	Profit / loss before exceptional items, tax and regulatory deferral account balances (1-2)	4020.02	4697.16	(7094.79)	62218.77	67850.60
4	Exceptional items-Income / (expense)	0.00	0.00	0.00	0.00	0.00
	Share of Joint Venture	0.85	0.00	(0.34)	1.87	(1.87)
5	Profit /loss before tax and regulatory deferral account balances (3+4)	4020.87	4697.16	(7095.13)	62220.64	67848.73
6	Tax expense:					
	(a) Current tax					
	(i) Current Year	(839.90)	2073.45	(1489.78)	10252.95	11488.84
	(ii) Earlier Years	0.00	0.00	0.00	0.00	0.00
	(b) Deferred tax (Net of DTA)	(27905.74)	4164.32	(3295.34)	(5347.15)	22153.57
	Total tax expense (a+b)	(28745.64)	6237.77	(4785.12)	4905.80	33842.41
7	Profit before regulatory deferral account balances (5-6)	32766.51	(1540.61)	(2310.01)	57314.84	34206.32
8	Net movement in regulatory deferral account balances (net of tax)	(11565.67)	2587.85	(4641.21)	(2501.34)	5482.47
9	Profit for the period (7+8)	21200.94	1047.24	(6951.22)	54813.50	39688.79
10	Other comprehensive Income					
	Items that will not be reclassified to profit or loss					
	(a) Net actuarial gains/(losses) on defined benefit plans	(413.12)	(511.22)	(1040.49)	(1946.77)	(642.51)
	(b) Net gains/(losses) on fair value of loss adjustments	0.00	0.00	0.00	0.00	0.08
	Less: Income tax on items that will not be reclassified to profit or loss	(72.18)	(89.32)	(181.80)	(340.14)	(112.25)
	(a) Net actuarial gains/(losses) on defined benefit plans					
	Other comprehensive Income for the period (net of tax)	(340.94)	(421.90)	(858.69)	(1606.63)	(530.18)
11	Total comprehensive Income for the period (9+10)	20860.00	625.34	(7809.91)	53206.87	39158.61
12	Paid-up equity share capital (Face value of share 10/- each)	360981.04	360981.04	360981.04	360981.04	360981.04
13	Paid up Debt Capital (Long Term Debts + Short Term Borrowings)	747289.04	708349.55	713117.72	747289.04	713117.72
14	Other equity excluding revaluation reserve as per balance sheet	326159.31	330299.31	297952.45	326159.31	297952.44
15	Net worth	687140.35	691280.35	658933.49	687140.35	658933.48
16	Debt redemption reserve	65054.17	65054.17	65054.17	65054.17	65054.17
17	Capital Redemption Reserve	0.00	0.00	0.00	0.00	0.00
18	Earnings per share (of 10/- each) - (not annualised) (Including net movement in regulatory deferral account balances): Basic and Diluted (in ₹)	0.59	0.03	(0.19)	1.52	1.10
19	Earnings per share (of 10/- each) - (not annualised) (excluding net movement in regulatory deferral account balances): Basic and Diluted (in ₹)	0.91	(0.04)	(0.06)	1.59	0.95



Place :: New Delhi

Date :: 14.05.2024.

Director (Finance)
NEEPCO Ltd.



NORTH EASTERN ELECTRIC POWER CORPORATION LTD

Registered Office, Brookland compound, Lower new colony, Laltumukrah, Shillong: CIN - U40101ML1976GOI001858 :: website :: www.neapco.co.in

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31st MARCH 2024

₹ in Lakhs

Sl. No.	Particulars	Quarter ended 31.03.2024 (Audited)	Quarter ended 31.12.2023 (Unaudited)	Quarter ended 31.03.2023 (Audited)	Year ended 31.03.2024 (Audited)	Year ended 31.03.2023 (Audited)
		3	3	5	8	8
1	2	1.09	1.02	1.08	1.09	1.08
20	Debt equity ratio (Paid up Debt Capital / Shareholders's Equity)	0.68	2.97	0.35	1.14	1.14
21	Debt service coverage ratio (DSCR) (Profit for the period + Interest + Depreciation + Exceptional Items) / (Interest net of transfer to expenditure during construction + Lease payments + Scheduled principal repayments of long term borrowings)	1.74	2.97	1.68	3.74	3.95
22	Interest service coverage ratio (ISCR) (Profit for the period + Interest + Depreciation + Exceptional Items) / (Interest net of transfer to expenditure during construction)	0.54	0.83	0.55	0.54	0.55
23	Current ratio (Current Assets / Current Liabilities)	(40.00)	29.97	(36.20)	(40.00)	(36.20)
24	Long term Debt to Working Capital (Long Term Borrowings including current maturity of long term borrowings / Working Capital excluding current maturities of long term borrowings)	0.00	0.00	0.00	0.00	0.00
25	Bad Debt to Accounts Receivables (Bad Debts / Average Trade Receivables)	0.27	0.22	0.26	0.27	0.26
26	Current Liability Ratio (Current Liabilities / Total Liabilities) Total Liabilities = Non-Current Liabilities + Current Liabilities - Deferred Revenue	0.45	0.44	0.44	0.45	0.44
27	Total Debts to Total Assets (Paid up Debts Capital / Total Assets)	4.76	4.40	6.36	4.76	6.36
28	Debtor Turnover (Revenue from Operations / Average trade receivables) - Annualised	33.95	30.14	33.00	33.95	33.01
29	Inventory Turnover (Revenue from Operation / Average Inventory) - Annualised	2.48	19.80	0.40	26.50	28.19
30	Operating Margin (%) (Earning before Interest, tax and exceptional items / Revenue from operation)	22.44	1.11	(6.77)	12.93	8.71
31	Net Profit Margin (%) (Profit for the period / Revenue from operation)					

See accompanying notes to the Consolidated financial results



Py



Director (Finance)
NEEPCO Ltd.

Place :: New Delhi
Date :: 14/5/24.

Notes to Consolidated Financial Results:

1. The above Consolidated financial results of North Eastern Electric Power Corporation Ltd (NEEPCO/ the Company) have been reviewed by the Audit Committee of the Board of Directors in their meeting held on 14/5/24 and approved by the Board of Directors in their meeting held on 14/5/24

2. The Statutory Auditors of the Company have carried out the limited review of these Standalone Financial Results as required under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3. The Joint Venture Company considered in the Consolidated Financial Results is as follows:
KSK Dibbin Hydro Power Pvt Ltd (NEEPCO's ownership 30%)

4. a) The Central Electricity Regulatory Commission (CERC) notified the CERC (Terms and Conditions of Tariff) Regulations, 2019 vide Order No. L-1/236/2018/CERC dated the 7th March, 2019 for determination of tariff for the control period 2019-2024. Sale of energy is accounted for based on tariff approved by the CERC. Pending issue of provisional/final tariff orders with effect from 01st April 2019, Capacity Charges (for hydro and thermal generating stations) and Energy Charges (for hydro generating stations) are billed to the beneficiaries in accordance with the tariff approved and applicable as on 31 March 2019. In case of power stations where final tariff is yet to be approved by CERC, the sale of energy is provided for on the basis of provisional rate considering the Annual Fixed Cost submitted before the CERC through Tariff Petition as per the principles enunciated in the Central Electricity Regulatory Commission (Terms & Conditions of Tariff) Regulations 2019. For projects for which neither CERC approved tariff is available nor petition pending with the CERC, Sale of energy is accounted for on the basis of tariff as agreed by the beneficiaries. Accordingly, amount provisionally recognized for the quarter and year ended 31.03.2024 amounts to Rs. 1085.87 lakh and Rs. 9911.12 lakh (previous comparative quarter and year ended 31.03.2023 are Rs. 3139.31 lakh and Rs. 10045.50 lakh). Provisional revenue amounting to Rs.9911.12 lakh (previous comparative period Rs. 10045.50 lakh) comprises of Capacity Charges amounting to Rs. 22236.12 lakh (previous comparative quarter and year ended 31.03.2023 Rs. 23254.81 lakh) and Energy Charges amounting to Rs. (-) 12325.00 lakh [previous comparative year ended Rs. (-) 13209.31 lakh].

(b) Capacity charges and Energy charges for the quarter and year ended 31.03.2024 include Rs.NIL & Rs. 1888.24 lakh and Rs. Nil & Rs. 178.68 lakh respectively (previous comparative quarter and year ended 31.03.2023 Rs.645.76 lakh & Rs.1942.17 lakh and Rs. 620.88 lakh & Rs.8016.30 lakh respectively) pertaining to earlier years on account of impact of CERC orders issued during the current financial year. Further, Sale of energy for the quarter and year ended 31.03.2024 include Rs. Nil and Rs. 131.04 lakh pertaining to earlier years on account of open cycle mode of operation by Assam Based Power Station and Agartala Gas turbine Power Station. In addition, sale of Energy for the quarter and year ended 31.03.2024 includes Rs. Nil and Rs.4622.92 lakh respectively, being compensation of loss of capacity charge of AGBPS on account of inadequate availability of fuel gas allowed to NEEPCO by the CERC order dated 29th April 2023 (previous comparative quarter and year ended 31.03.2023 are "Nil" and "Nil"). Again, for Tuirial HPS an amount of Rs. 1048.45 lakh received on account of revision of Auxiliary consumption and NPAF in the current financial year (Previous year "NIL")

c) Sales of electricity for the quarter and year ended 31.03.2024 also include Rs.351.67 and Rs. 1637.33 lakh (previous comparative quarter and year ended 31.03.2023 are Rs.391.04 lakh and 1452.02 lakh) on account of deferred tax materialized, which is recoverable from beneficiaries as per regulation 67 of the CERC (Terms & Conditions of Tariff) Regulations 2019.

d) Revenue from operations for the quarter and year ended 31.03.2024 include Rs. 11213.64 lakh and Rs. 85395.01 lakh (previous comparative quarter and year ended 31.03.2023 Rs. 11268.90 and Rs. 91844.22 lakh) on account of sale of energy through trading (net of rebate).



Py



5. As approved by the Board of Directors of the Company during their 277th meeting held on 16.03.2023, the Company has paid Rs. 35000.00 lakh on 13.04.2023 towards Interim Dividend for the F.Y. 2022-23. Further, the Company has also paid Interim Dividend for the current F.Y. 2023-24 amounting to ₹ 25000.00 lakhs was approved in the 284th BoD meeting held on 09.02.2024 & the same has been paid on 08.03.2024.

6 The Company has maintained the required asset cover of 100 % or higher as per the terms of offer document/ Information Memorandum and/or Debenture Trust Deed, including compliance with all the covenants, in respect of the listed non-convertible debt securities. Further, security has been created on the specified assets of the Company through mortgage / hypothecation as per the terms of the respective Debenture Trust Deeds for all secured non-convertible debts securities issued by the Company.

7. Previous period figures have been reclassified wherever considered necessary.

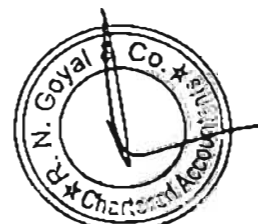
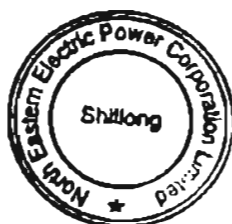
For and on behalf of Board of Directors
North Eastern Electric Power Corporation Ltd



(B. Maharana)
Director (Finance)

Date :: 14.05.2024

Place :: New Delhi



NORTH EASTERN ELECTRIC POWER CORPORATION LIMITED
CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2024



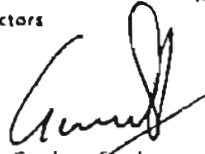
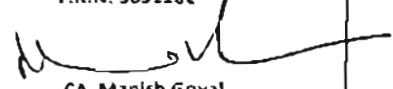
		(₹ In lakhs)		
Sl No.	Particulars	Note No.	As at 31 st March 2024	As at 31 st March 2023
	<u>ASSETS</u>			
1	<u>Non-Current assets</u>			
	(a) Property, Plant and Equipment	2	12,93,125.26	12,42,505.48
	(b) Capital work -In- Progress	3	66,482.49	1,14,194.44
	(c) Intangible assets	4	8,033.31	8,664.64
	(d) Intangible assets under Development	4A	124.32	96.00
	(e) Financial Assets			
	(i) Investment in subsidiary and Joint Venture companies	5	445.00	443.13
	(ii) Loans	6	40.02	28.19
	(f) Deferred Tax Asset (Net)	7		
	(g) Other Non-current Assets	8	43,529.96	18,179.20
	Sub total - Non-Current Assets		14,11,780.36	13,84,111.09
2	<u>Current assets</u>			
	a) Inventories	9	12,457.35	12,516.05
	b) Financial Assets			
	(i) Trade receivables	10	83,664.74	94,429.78
	(ii) Cash and Cash equivalents	11	240.10	1,461.34
	(iii) Bank balances other than (ii) above	12	276.46	291.50
	(iv) Others	13	32,756.40	23,221.47
	c) Current Tax Assets (Net)	14	2,165.84	-
	d) Other Current Assets	15	2,509.48	3,897.78
	e) Asset Held for Sale	15	-	-
	Sub total - Current Assets		1,34,070.36	1,35,817.92
3	Regulatory deferral accounts debit balances	16.01	1,14,729.55	99,295.21
	Total Assets (1 + 2 + 3)		16,60,580.27	16,19,224.22



Sl No.	Particulars	Note No.	As at 31 st March 2024	As at 31 st March 2023
	<u>EQUITY AND LIABILITIES</u>			
4	<u>Equity</u>			
	(a) Equity Share Capital	17	3,60,981.04	3,60,981.04
	(b) Other Equity	18	3,26,159.31	2,97,952.44
	Sub total - Equity		6,87,140.35	6,58,933.48
	<u>Liabilities</u>			
5	<u>Non-Current Liabilities</u>			
	a) Financial Liabilities			
	(i) Borrowings	19	5,90,470.25	5,94,121.62
	(ii) Lease Liabilities	19A	1,015.07	478.64
	(iii) Trade payables			
	(a) Total outstanding dues of micro enterprises and small enterprises		-	-
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
	b) Long Term Provisions	20	303.28	319.12
	c) Deferred tax liabilities (Net)	7	93,534.25	98,881.40
	d) Other Non-Current Liabilities	26	19,627.01	21,209.27
	Sub total Non-Current Liabilities		7,04,949.86	7,15,010.05
6	<u>Current liabilities</u>			
	a) Financial liabilities			
	(i) Borrowings	21	1,51,170.54	1,12,426.18
	(ii) Lease Liabilities	21A	1,000.48	607.67
	(iii) Trade Payables			
	(a) Total outstanding dues of micro enterprises and small enterprises		1,242.61	424.75
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	22	16,533.13	18,715.71
	(iv) Other financial liabilities	23	42,691.00	75,922.85
	b) Other current liabilities	24	6,228.16	6,140.42
	c) Provisions	25	19,930.75	18,880.71
	d) Current Tax Liabilities (Net)	14	-	969.40
	e) Deferred Revenue	26A	11,564.74	11,193.00
	6. Total Current Liabilities		2,50,361.41	2,45,280.69
7	<u>Regulatory deferral accounts credit balances</u>	16.02	18,128.66	-
	Total Equity and Liabilities (4 + 5 + 6 + 7)		16,60,580.27	16,19,224.22

Summary of material accounting policies - Note no.1

The accompanying notes 1 to 51 form an integral part of these financial statements

For and on behalf of the Board of Directors		In terms of our report of even Date	
Date:		For R.N. Goyal & Co	
Place:		Chartered Accountants	
		F.R.N. 309128E	
			
A. P. Rong Company Secretary	B. Maharana Director (Finance)-cum-CFO DIN: 09263864	Gurdeep Singh Chairman & Managing Director DIN: 00307037	CA Manish Goyal Partner Membership No-061194





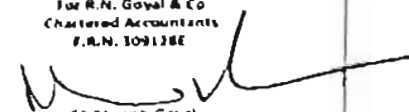
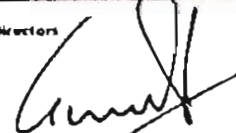
NORTH EASTERN ELECTRIC POWER CORPORATION LIMITED
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2024

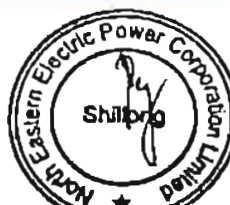
(₹ in lakhs.)

Sl No.	Particulars	Notes	For the Year ended 31 st Mar. 2024	For the Year ended 31 st Mar. 2023
1	Income			
	(a) Revenue from Operations	27	4,23,956.74	4,55,726.73
	(b) Other Income	28	2,466.09	1,136.77
	Total Income (a + b)		4,26,422.83	4,57,063.50
2	Expenses			
	(a) Fuel cost	29	1,25,642.74	1,47,687.42
	(b) Employee benefits expense	30	43,285.78	51,406.14
	(c) Finance costs	31	52,818.05	53,667.13
	(d) Depreciation and amortization expenses	32	85,480.64	83,550.16
	(e) Other expenses	33	56,957.35	52,902.05
	Total expenses (a+b+c+d+e)		3,64,204.06	3,89,212.90
3	Profit / (loss) before exceptional items, Tax and Regulatory deferral accounts balances (1 - 2)		62,218.77	67,850.60
4	Exceptional Items - (income)/expenses			
	Share of Profit from Joint Venture	17A	1.87	(1.87)
5	Profit / (loss) before Tax and Regulatory deferral account balances (3 - 4)		62,220.64	67,848.73
6	Tax Expense:			
	(a) Current tax			
	Current year		10,252.95	11,488.84
	Earlier years		-	-
	Total Current Tax		10,252.95	11,488.84
	(b) Deferred tax (Net of DTA)		(5,347.15)	22,153.57
	Total Tax Expense (a + b)		4,905.80	33,642.41
7	Profit / (loss) before regulatory deferral account balances (5 - 6)		57,314.84	34,206.32
8	Net movement in Regulatory deferral account balances (Net of tax)	37	(2,501.34)	5,482.47
9	Profit / (loss) for the year (7 + 8)		54,813.50	39,688.79
10	Other comprehensive income/(expenses)			
	(a) Items that will not be reclassified to profit or loss			
	(i) Remeasurements of the defined benefit plans		(1,946.77)	(642.51)
	(ii) Others - FV loss adjustment			0.08
			(1,946.77)	(642.43)
	(iii) Less: Income tax relating to items that will not be reclassified to profit or loss		(340.14)	(112.25)
	(b) Items that will be reclassified to profit or loss			
	(i) Income tax relating to items that will be reclassified to profit or loss			
	Total other comprehensive income (net of tax) = (a + b)		(1,606.63)	(530.18)
11	Total comprehensive income for the year (9 + 10)		53,206.87	39,158.61
12	Earnings per equity share (Par value ₹ 10 each)	35		
	Basic & Diluted (₹) (including net movement in regulatory deferral account balances)		1.52	1.10
	Basic & Diluted (₹) (excluding net movement in regulatory deferral account balances)		1.59	0.95

Summary of material accounting policies - Note no.1

The accompanying notes 1 to 51 form an integral part of these financial statements

Date: Place:	For and on behalf of the Board of Directors	In terms of our report of even Date for R.N. Goyal & Co Chartered Accountants F.R.N. 109128E
 A. P. Rong Company Secretary	 B. Manoj Director (Finance)-cum-CEO DIN: 00263844	 CA Manish Goyal Partner Membership No-061194
	 Gurdeep Singh Chairman & Managing Director DIN: 00307017	



NORTH EASTERN ELECTRIC POWER CORPORATION LIMITED
Consolidated Statement of Changes in Equity for the year 31st March 2024

(A) Equity Share Capital


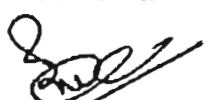
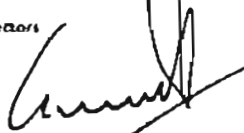

For the year ended 31 st March 2024		(₹ in lakhs)
Particulars	Amount	
Balance as at 1 st April 2023	3,60,981.04	
Changes in equity share capital due to prior period errors	-	
Restated balance at the beginning of the current reporting period	-	
Changes in equity share capital during the year	-	
Balance as at 31 st March 2024	3,60,981.04	

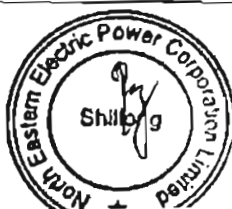
For the year ended 31 st March 2023		(₹ in lakhs)
Particulars	Amount	
Balance as at 1 st April 2022	3,60,981.04	
Changes in equity share capital due to prior period errors	-	
Restated balance at the beginning of the current reporting period	-	
Changes in equity share capital during the year	-	
Balance as at 31 st March 2023	3,60,981.04	

(B) Other Equity

For the year ended 31 st March 24				(₹ in lakhs)
Particulars	Reserve & Surplus			Total
	Bonds redemption reserve	General Reserve	Retained Earnings	
Balance as at 1 st April 2023	65,054.17	1,97,691.68	35,206.59	2,97,952.44
Changes in other equity due to changes in accounting policies or prior period errors	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-
Profit for the period	-	-	54,813.50	54,813.50
Other Comprehensive Income	-	-	(1,606.63)	(1,606.63)
Total Comprehensive Income	-	-	53,206.87	53,206.87
Final Dividend paid for FY 2021-22			-	-
Tax on Final Dividend				-
Interim dividend for the FY 2022-23			-	-
Interim dividend paid for the FY 2023-24			(25,000.00)	(25,000.00)
Tax on Interim Dividend				-
Balance as at 31 st March 2024	65,054.17	1,97,691.68	63,413.46	3,26,159.31

For the year ended 31 st March 23				(₹ in lakhs)
Particulars	Reserve & Surplus			Total
	Bonds redemption reserve	General Reserve	Retained Earnings	
Balance as at 1 st April 2022	65,054.17	1,97,691.68	32,547.98	2,95,293.83
Changes in other equity due to changes in accounting policies or prior period errors	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-
Profit for the period	-	-	39,688.79	39,688.79
Other Comprehensive income	-	-	(530.18)	(530.18)
Total Comprehensive Income	-	-	39,158.61	39,158.61
Final Dividend paid for FY 2020-21	-	-	(1,500.00)	(1,500.00)
Tax on Final Dividend	-	-	-	-
Interim dividend paid for the FY 2021-22	-	-	(35,000.00)	(35,000.00)
Tax on Interim Dividend	-	-	-	-
Balance as at 31 st March 2023	65,054.17	1,97,691.68	35,206.59	2,97,952.44

Date: _____ Place: _____		For and on behalf of the Board of Directors		In terms of our report of even Date For R.N. Goyal & Co Chartered Accountants F.R.N. 309128E	
					
A. P. Rong Company Secretary	B. Maheshwari Director (Finance)-cum-CFO DIN: 09263864	Gurdeep Singh Chairman & Managing Director DIN: 00307037	CA Manish Goyal Partner Membership No-061194		



NORTH EASTERN ELECTRIC POWER CORPORATION LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH 2024

₹ in lakhs

Particulars	For the year ended 31 st March 2024	For the year ended 31 st March 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	62,370.64	61,848.73
Add: Net Movements in Regulatory deferral account balances (Net of tax)	(2,501.34)	5,482.47
Add: Tax on net Movements in Regulatory deferral account balances	(192.98)	1,468.19
	<u>(2,694.32)</u>	<u>6,950.66</u>
Profit before tax including movements in regulatory deferral account balances	59,526.32	74,797.19
Adjustment for:		
Depreciation, amortisation and impairment expense	85,480.64	83,550.16
Provisions/Write off	7,109.36	4,852.11
Regulatory Deferral account credit balances		(6,950.66)
Regulatory Deferral account debit balances	2,694.32	1,666.58
Deferred Revenue	(1,210.52)	757.22
Foreign exchange loss/(gain)	93.56	52,909.91
Finance costs	52,744.49	(526.77)
Interest/income from term deposits/bonds/investments	(358.77)	(7.77)
Provisions Written back	(493.32)	(2.93)
Profit on de-recognition of property, plant and equipment	(45.74)	16.66
Loss on de-recognition of property, plant and equipment	63.96	(545.68)
Delayed Payment Surcharge	(848.88)	
	<u>1,45,229.10</u>	<u>1,35,718.83</u>
Operating profit before working capital changes	2,04,755.42	2,10,518.22
Adjustment for:		
Trade Receivables	10,909.37	(45,605.48)
Inventories	58.70	2,583.19
Trade payables, provisions, other financial liabilities and other liabilities	(40,522.39)	(12,793.77)
Loans, other financial assets and other assets	(10,697.34)	14,257.87
	<u>(40,251.66)</u>	<u>(41,558.19)</u>
Cash generated from operations	1,64,503.76	1,68,960.03
Income tax (paid)/refunded	(10,400.00)	(10,300.00)
Net cash from/(used in) operating activities - A	<u>1,54,103.76</u>	<u>1,58,660.03</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipments & intangible assets	(1,08,766.59)	(65,819.50)
Disposal of property, plant and equipments & intangible assets	71.14	9.04
Interest/income on term deposits/bonds/investment received	358.77	526.77
Dividend Received	-	-
Change in Bank balance other than cash and cash equivalents	15.04	717.56
Delayed Payment Surcharge Received	704.55	497.88
Net cash from/(used in) investing activities - B	<u>(1,07,617.09)</u>	<u>(64,068.25)</u>



C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of equity instruments of the Company	-	-
Proceeds from non-current borrowings	1,25,000.00	95,000.00
Repayment of non-current borrowings	(1,20,462.09)	(1,32,663.26)
Proceeds from current borrowings	30,056.76	(2,300.00)
Payment of finance lease obligations	(1,056.94)	(728.69)
Interest paid	(56,245.63)	(55,282.98)
Dividend paid	(25,000.00)	(1,500.00)
Tax on Dividend		
Net cash from/(used in) financing activities - C	(47,707.90)	(97,474.93)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(1,221.23)	(2,883.15)
Cash and cash equivalents at the beginning of the year (see Note 1 and 2 below)	1,461.34	4,344.49
Cash and cash equivalents at the end of the Year (see Note 1 and 2 below)*	240.11	1,461.34

* please refer note no. 11

Notes:

- 1 Cash and Cash equivalent consists of cheques, drafts, stamps in hand, balances with bank, and deposits with original maturity of upto three months.
- 2 Reconciliation of Cash and Cash Equivalents:
Cash and Cash equivalents as per note no. 11
- 3 Cash & Cash Equivalent consists of NIL amount against CSR Unspent for the year.
- 4 Reconciliation between the opening and closing balances in the balance sheet for liabilities arising from financing activities.

For the year ended 31st March 2024

₹ in lakhs



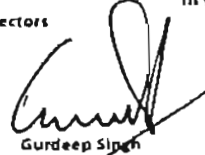
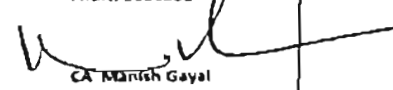
Particulars	Non-current borrowings**	Finance lease obligation	Current borrowings
Opening balance as at 1 st April 2023	6,84,525.74	1,086.31	22,000.00
Cash Flows during the period	1,25,000.00	(1,056.94)	30,056.76
Principal repayment during the period	(1,20,462.09)		
Non-Cash Changes due to :			
Acquisition under finance lease		1,986.18	
Variations in exchange rate	316.06		
Transaction cost on borrowings	-		
Closing balance as at 31st March 2024	6,89,379.71	2,015.55	52,056.76

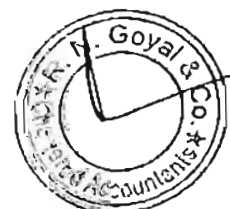
For the year ended 31st March 2023

₹ in lakhs

Particulars	Non-current borrowings**	Finance lease obligation	Current borrowings
Opening balance as at 1 st April 2022	7,18,899.93	1011.83	24,300.00
Cash Flows during the year	95,000.00	(728.69)	(2,300.00)
Principal repayment during the period	(1,32,663.26)		
Non-Cash Changes due to :			
Acquisition under finance lease		803.17	
Variations in exchange rate	3,289.07		
Transaction cost on borrowings	-		
Closing balance as at 31st March 2023	6,84,525.74	1,086.31	22,000.00

** includes current maturity of long term borrowings

For and on behalf of the Board of Directors		In terms of our report of even Date	
Date:		For R.N Goyal & Co	
Place:		Chartered Accountants	
		F.R.N. 309128E	
			
A. P. Rong Company Secretary	B. Mangana Director (Finance)-cum-CFO DIN: 09263864	Gurdeep Singh Chairman & Managing Director DIN: 00307037	CA Manish Goyal Partner Membership No-061194



**INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED FINANCIAL RESULTS OF
NORTH EASTERN ELECTRIC POWER CORPORATION LIMITED PURSUANT TO
REGULATION 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

To,
The Board of Directors
North Eastern Electric Power Corporation Limited
Shillong.

Report on the Audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results ("the Statement") of North Eastern Electric Power Corporation Limited (hereinafter referred to as the "Venturer Company") and its jointly controlled entity, for the year ended 31 March 2024, attached herewith, being submitted by the Venturer Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of separate unaudited financial statements of the jointly controlled entity, referred to in Other Matters section below, the Statement:

a. Include the unaudited annual financial results of the following entity:

1) KSK Dibbin Hydro Power Private Limited

b. is presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and

c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS), and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Venturer Company for the year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of the



report. We are independent of the Venturer Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us in terms of our report referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Emphasis of Matter

We draw attention to the following matters in the Notes to the Consolidated Financial Statements: Our opinion is not modified in respect of this matter.

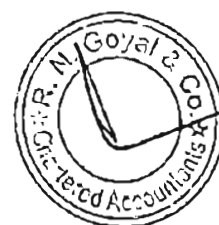
1. Note No.10 (v) read with Material Accounting Policy 1 (B) (4) regarding disputed trade receivable amount from TSECL (Tripura State Electricity Corporation Limited) amounting to Rs. 10369.19 Lakhs (due for more than three (3) years) and Rs. 4850.02 Lakhs (due for more than six (6) months but less than two (2) years), the company expects it to be realized within 12 months from the reporting date and accordingly classified it as Current Assets. Further, the Company has also not provided for any Expected Credit Loss (ECL) because its business activities are governed by the CERC Regulations, power purchase agreements, tripartite agreements and various guidelines/notifications issued by the appropriate authorities of the Govt. of India and the aforementioned customer is also a Govt. entity.
2. Note No. 8(ii) regarding Income Tax refundable for those cases which have been settled via Vivad Se Vishwas Scheme of Income Tax Department amounting to Rs. 180.67 Lakhs have been standing receivable for more than 3 years. As per the scheme the company is entitled to refund without any interest.
3. Note No. 5 (iii) regarding inclusion of the unaudited financial statements of the jointly controlled entity "KSK Dibbin Hydro Power Private Limited" in the Consolidated Financial Statements which is solely based on the unaudited and unapproved financial statements provided by the jointly controlled entity to the Venturer Company through its nominee director.

Managements and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Venturer Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated Net profit and other comprehensive income and other financial information of the Company including jointly controlled entity in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations.

The respective Management and Board of Directors of the company and jointly controlled entity are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for



safeguarding of the assets of each company and jointly controlled entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Venturer Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors included in the Company and its jointly controlled entity are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Company and its jointly controlled entity is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



– Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.

– Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

– Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Venturer Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The consolidated financial results include the unaudited and unapproved annual financial results of 1 (one) jointly controlled entity, whose financial statements reflect total assets of Rs.12,698.77 Lakhs as on 31 March 2024, total revenue of Rs. 31.94 Lakhs total net profit after tax of Rs. 6.21 Lakhs for the period from 01.04.2023 to 31.03.2024, as considered in the consolidated financial results. The consolidated statement of assets and liabilities reflect investments in the jointly controlled entity carried at Rs. 445 lakhs as at 31 March 2024, and the consolidated statements of financial results reflect share of profit of jointly controlled entity at Rs.1.87 lakhs based on such unaudited and unapproved Financial Statements of such joint venture as at 31 March, 2024.

The unaudited and unapproved financial statements have been furnished to us by the Management of the Venturer Company. Our opinion of the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this jointly controlled entity is based solely on such unaudited and unapproved financial results. In our opinion and according to the information and explanations given to us by the board of directors, the financial results of the jointly controlled entity are not material to the Venturer Company.



Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the unaudited and unapproved financial statements of the jointly controlled entity provided by the management of the Venturer Company.

The consolidated annual financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For R.N.Goyal & Co.

Chartered Accountants

(Firm's Registration No.3091283)


CA Manish Goyal
Partner
(Membership No. 061194)



UDIN: 24061194BKAMKC4930

Place: Delhi

Date: May 14, 2024

NORTH EASTERN ELECTRIC POWER CORPORATION LIMITED
STANDALONE BALANCE SHEET AS AT 31st MARCH 2024

(₹ in lakhs)


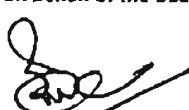

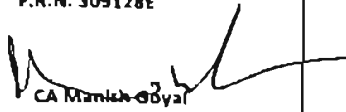
Sl No.	Particulars	Note No.	As at 31 st March 2024	As at 31 st March 2023
	<u>ASSETS</u>			
1	<u>Non-Current assets</u>			
	(a) Property, Plant and Equipment	2	12,93,125.26	12,42,505.48
	(b) Capital work -in- Progress	3	66,482.49	1,14,194.44
	(c) Intangible assets	4	8,033.31	8,664.64
	(d) Intangible assets under Development	4A	124.32	96.00
	(e) Financial Assets			
	(i) Investment in subsidiary and Joint Venture companies	5	-	-
	(ii) Loans	6	40.02	28.19
	(f) Deferred Tax Asset (Net)	7		
	(g) Other Non-current Assets	8	43,529.96	18,179.20
	Sub total - Non-Current Assets		14,11,335.36	13,83,667.96
2	<u>Current assets</u>			
	a) Inventories	9	12,457.35	12,516.05
	b) Financial Assets			
	(i) Trade receivables	10	83,664.74	94,429.78
	(ii) Cash and Cash equivalents	11	240.10	1,461.34
	(iii) Bank balances other than (ii) above	12	276.46	291.50
	(iv) Others	13	32,756.40	23,221.47
	c) Current Tax Assets (Net)	14	2,165.84	-
	d) Other Current Assets	15	2,509.48	3,897.78
	e) Asset Held for Sale	15A	-	-
	Sub total - Current Assets		1,34,070.36	1,35,817.92
3	Regulatory deferral accounts debit balances	16.01	1,14,729.55	99,295.21
	Total Assets (1 + 2 + 3)		16,60,135.27	16,18,781.09

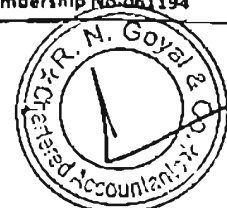
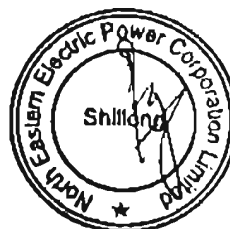


Sl No.	Particulars	Note No.	As at 31 st March 2024	As at 31 st March 2023
	<u>EQUITY AND LIABILITIES</u>			
4	Equity			
	(a) Equity Share Capital	17	3,60,981.04	3,60,981.04
	(b) Other Equity	18	3,25,808.34	2,97,602.76
	Sub total - Equity		6,86,789.38	6,58,583.80
	<u>Liabilities</u>			
5	Non-Current Liabilities			
	a) Financial Liabilities			
	(i) Borrowings	19	5,90,470.25	5,94,121.62
	(ii) Lease Liabilities	19A	1,015.07	478.64
	(iii) Trade payables			
	(a) Total outstanding dues of micro enterprises and small enterprises		-	-
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
	b) Long Term Provisions	20	303.28	319.12
	c) Deferred tax liabilities (Net)	7	93,440.22	98,787.95
	d) Other Non-Current Liabilities	26	19,627.01	21,209.27
	Sub total Non-Current Liabilities		7,04,855.83	7,14,916.60
6	Current liabilities			
	a) Financial liabilities			
	(i) Borrowings	21	1,51,170.54	1,12,426.18
	(ii) Lease Liabilities	21A	1,000.48	607.67
	(iii) Trade Payables			
	(a) Total outstanding dues of micro enterprises and small enterprises		1,242.61	424.75
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	22	16,533.13	18,715.71
	(iv) Other financial liabilities	23	42,691.00	75,922.85
	b) Other current liabilities	24	6,228.16	6,140.42
	c) Provisions	25	19,930.75	18,880.71
	d) Current Tax Liabilities (Net)	14	-	969.40
	e) Deferred Revenue	26A	11,564.74	11,193.00
	6. Total Current Liabilities		2,50,361.41	2,45,280.69
7	Regulatory deferral accounts credit balances	16.02	18,128.66	-
	Total Equity and Liabilities (4 + 5 + 6 + 7)		16,60,135.27	16,18,781.09

Summary of material accounting policies - Note no.1

The accompanying notes 1 to 51 form an integral part of these financial statements

Date: Place	For and on behalf of the Board of Directors			In terms of our report of even Date	
				For R.N. Goyal & Co	Chartered Accountants
				F.R.N. 309128E	
	A. P. Rong Company Secretary	B. Maharana Director (Finance)-cum-CFO DIN: 09263864	Gurdeep Singh Chairman & Managing Director DIN: 00307037	CA Manish Goyal Partner Membership No. 061194	


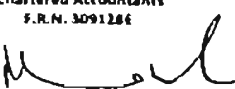
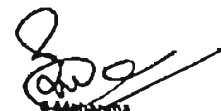
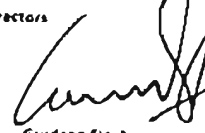


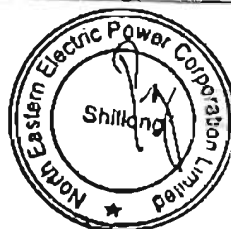
NORTH EASTERN ELECTRIC POWER CORPORATION LIMITED
STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2024

Sl No.	Particulars	Notes	For the Year ended 31 st March 2024	(₹ in lakhs) For the Year ended 31 st March 2023
1	Income			
	(a) Revenue from Operations			
	(b) Other Income	27	4,23,956.74	4,55,726.73
	Total Income (a + b)	28	2,466.09	1,336.77
2	Expenses		4,26,422.83	4,57,063.50
	(a) Fuel cost			
	(b) Employee benefits expense	29	1,25,642.24	1,47,687.42
	(c) Finance costs	30	43,285.78	51,406.14
	(d) Depreciation and amortization expenses	31	52,838.05	53,667.13
	(e) Other expenses	32	85,480.64	83,550.16
	Total expenses (a+b+c+d+e)	33	56,957.35	52,902.05
			3,64,204.06	3,89,212.90
3	Profit / (loss) before exceptional items, Tax and Regulatory deferral accounts balances (1 - 2)		62,218.77	67,850.60
4	Exceptional items - (income)/expenses			
5	Profit / (loss) before Tax and Regulatory deferral account balances (3 - 4)		62,218.77	67,850.60
6	Tax expense:			
	(a) Current tax			
	Current year		10,252.95	11,488.84
	Earlier years		-	-
	Total Current Tax		10,252.95	11,488.84
	(b) Deferred tax (Net of DTA)		(5,347.73)	22,154.15
	Total Tax Expense (a + b)		4,905.22	33,642.99
7	Profit / (loss) before regulatory deferral account balances (5 - 6)		57,313.55	34,207.61
8	Net movement in Regulatory deferral account balances (Net of tax)	37	(2,501.34)	5,482.47
9	Profit / (loss) for the year (7 + 8)		54,812.21	39,690.08
10	Other comprehensive Income/(expenses)			
	(a) Items that will not be reclassified to profit or loss			
	(i) Remeasurements of the defined benefit plans		(1,946.77)	(642.51)
	(ii) Others - FV loss adjustment			0.08
	(iii) Less: Income tax relating to items that will not be reclassified to profit or loss		(1,946.77)	(642.43)
			(340.14)	(112.25)
	(b) Items that will be reclassified to profit or loss			
	(i) Income tax relating to items that will be reclassified to profit or loss			
	Total other comprehensive Income (net of tax) = (a+ b)		(1,606.63)	(530.18)
11	Total comprehensive Income for the year (9 + 10)		53,205.58	39,159.90
12	Earnings per equity share (Par value ₹ 10 each)	35		
	Basic & Diluted (₹) (including net movement in regulatory deferral account balances)		1.52	1.10
	Basic & Diluted (₹) (excluding net movement in regulatory deferral account balances)		1.59	0.95

Summary of material accounting policies - Note no.1

The accompanying notes 1 to 51 form an integral part of these financial statements

Date:	For and on behalf of the Board of Directors	In terms of our report of even Date
Place:		For R.N. Goyal & Co
		Chartered Accountants
		F.R.N. 3091286
	 A. P. Rong Company Secretary	 CA Manish Goyal Partner
	 S. Anand Director (Finance)-cum-CEO DIN: 09263864	Membership No. 091286
	 Gurdeep Singh Chairman & Managing Director DIN: 00307037	



NORTH EASTERN ELECTRIC POWER CORPORATION LIMITED
Standalone Statement of Changes in Equity for the year 31st March 2024

(A) Equity Share Capital


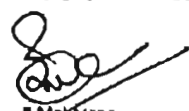
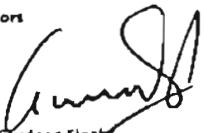
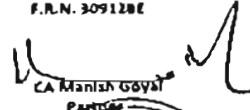
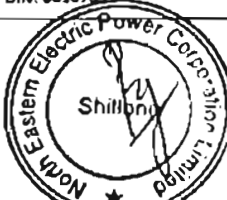

For the year ended 31 st March 2024		(₹ in lakhs)
Particulars	Amount	
Balance as at 1 st April 2023	3,60,981.04	
Changes in equity share capital due to prior period errors	-	
Restated balance at the beginning of the current reporting period	-	
Changes in equity share capital during the year	-	
Balance as at 31 st March 2024	3,60,981.04	

For the year ended 31 st March 2023		(₹ in lakhs)
Particulars	Amount	
Balance as at 1 st April 2022	3,60,981.04	
Changes in equity share capital due to prior period errors	-	
Restated balance at the beginning of the current reporting period	-	
Changes in equity share capital during the year	-	
Balance as at 31 st March 2023	3,60,981.04	

(B) Other Equity

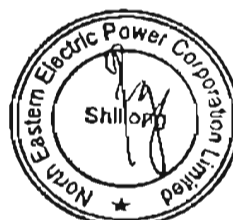
For the year ended 31 st March 24				(₹ in lakhs)
Particulars	Reserve & Surplus			Total
	Bonds redemption reserve	General Reserve	Retained Earnings	
Balance as at 1 st April 2023	65,054.17	1,97,691.68	34,856.91	2,97,602.76
Changes in other equity due to changes in accounting policies or prior period errors	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-
Profit for the period	-	-	54,812.21	54,812.21
Other Comprehensive income	-	-	(1,606.63)	(1,606.63)
Total Comprehensive income	-	-	53,205.58	53,205.58
Final Dividend paid for FY 2021-22			-	-
Tax on Final Dividend				
Interim dividend for the FY 2022-23			-	-
Interim dividend paid for the FY 2023-24			(25,000.00)	(25,000.00)
Tax on Interim Dividend				-
Balance as at 31 st March 2024	65,054.17	1,97,691.68	63,062.49	3,25,808.34

For the year ended 31 st March 23				(₹ in lakhs)
Particulars	Reserve & Surplus			Total
	Bonds redemption reserve	General Reserve	Retained Earnings	
Balance as at 1 st April 2022	65,054.17	1,97,691.68	32,197.01	2,94,942.86
Changes in other equity due to changes in accounting policies or prior period errors	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-
Profit for the period	-	-	39,690.08	39,690.08
Other Comprehensive income	-	-	(530.18)	(530.18)
Total Comprehensive Income	-	-	39,159.90	39,159.90
Final Dividend paid for FY 2020-21	-	-	(1,500.00)	(1,500.00)
Tax on Final Dividend	-	-	-	-
Interim dividend paid for the FY 2021-22	-	-	(35,000.00)	(35,000.00)
Tax on Interim Dividend	-	-	-	-
Balance as at 31 st March 2023	65,054.17	1,97,691.68	34,856.91	2,97,602.76

<p>Date: _____ Place: _____</p> <p style="text-align: center;">For and on behalf of the Board of Directors</p> <div style="display: flex; justify-content: space-around;"> <div style="text-align: center;">  A. P. Rong Company Secretary </div> <div style="text-align: center;">  B. Mahirana Director (Finance)-cum-CFO DIN: 09263864 </div> <div style="text-align: center;">  Gurdeep Singh Chairman & Managing Director DIN: 00307011 </div> </div>	<p style="text-align: center;">In terms of our report of even Date</p> <p style="text-align: center;">For R.N. Goyal & Co Chartered Accountants F.R.N. 309128E</p> <div style="text-align: center;">  CA Manish Goyal Partner Membership No. 1204618 </div>	<div style="text-align: center;">  North Eastern Electric Power Corporation Limited Shillong </div> <div style="text-align: center;">  R.N. Goyal & Co Chartered Accountants </div>
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NORTH EASTERN ELECTRIC POWER CORPORATION LIMITED
STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH 2024

Particulars	₹ in lakhs	
	For the year ended 31 st March 2024	For the year ended 31 st March 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	62,218.77	67,850.60
Add: Net Movements in Regulatory deferral account balances (Net of tax)	(2,501.34)	5,482.47
Add: Tax on net Movements in Regulatory deferral account balances	(192.98)	1,468.19
	<u>(2,694.32)</u>	<u>6,950.66</u>
Profit before tax including movements in regulatory deferral account balances	59,524.45	74,801.26
Adjustment for:		
Depreciation, amortisation and impairment expense	85,480.64	83,550.16
Provisions/Write off	7,109.36	4,852.11
Regulatory Deferral account balances	2,694.32	(6,950.66)
Deferred Revenue	(1,210.52)	1,666.58
Foreign exchange loss/(gain)	93.56	757.22
Finance costs	52,744.49	52,909.91
Interest/income from term deposits/bonds/investments	(358.77)	(526.77)
Provisions Written back	(493.32)	(7.77)
Profit on de-recognition of property, plant and equipment	(45.74)	(2.93)
Loss on de-recognition of property, plant and equipment	63.96	16.66
Delayed Payment Surcharge	(848.88)	(545.68)
	<u>1,45,229.10</u>	<u>1,35,718.83</u>
Operating profit before working capital changes	2,04,753.55	2,10,520.09
Adjustment for:		
Trade Receivables	10,909.37	(45,605.49)
Inventories	58.70	2,583.19
Trade payables, provisions, other financial liabilities and other liabilities	(40,522.39)	(12,793.77)
Loans, other financial assets and other assets	(10,695.48)	14,256.01
	<u>(40,249.80)</u>	<u>(41,560.06)</u>
Cash generated from operations	1,64,503.75	1,68,960.03
Income tax (paid)/refunded	(10,400.00)	(10,300.00)
Net cash from/(used in) operating activities - A	<u>1,54,103.75</u>	<u>1,58,660.03</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipments & intangible assets	(1,08,766.59)	(65,819.50)
Disposal of property, plant and equipments & intangible assets	71.14	9.04
Interest/income on term deposits/bonds/investment received	358.77	526.77
Dividend Received	-	-
Change in Bank balance other than cash and cash equivalents	15.04	717.56
Delayed Payment Surcharge Received	704.55	497.88
Net cash from/(used in) investing activities - B	<u>(1,07,617.09)</u>	<u>(64,068.25)</u>



C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of equity instruments of the Company	-	-
Proceeds from non-current borrowings	1,25,000.00	95,000.00
Repayment of non-current borrowings	(1,20,462.09)	(1,32,663.26)
Proceeds from current borrowings	30,056.76	(2,300.00)
Payment of finance lease obligations	(1,056.94)	(728.69)
Interest paid	(56,245.63)	(55,782.98)
Dividend paid	(25,000.00)	(1,500.00)
Tax on Dividend	-	-
Net cash from/(used in) financing activities - C	(47,707.90)	(97,474.93)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(1,221.24)	(2,883.15)
Cash and cash equivalents at the beginning of the year (see Note 1 and 2 below)	1,461.34	4,344.49
Cash and cash equivalents at the end of the Year (see Note 1 and 2 below)*	240.10	1,461.34

* please refer note no. 11

Notes:

- 1 Cash and Cash equivalent consists of cheques, drafts, stamps in hand, balances with bank, and deposits with original maturity of upto three months.
- 2 Reconciliation of Cash and Cash Equivalents:
Cash and Cash equivalents as per note no. 11
- 3 Cash & Cash Equivalent consists of NIL amount against CSR Unspent for the year.
- 4 Reconciliation between the opening and closing balances in the balance sheet for liabilities arising from financing activities.

For the year ended 31st March 2024

₹ in lakhs




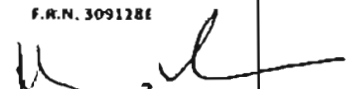
Particulars	Non-current borrowings**	Finance lease obligation	Current borrowings
Opening balance as at 1 st April 2023	6,84,525.74	1,086.31	22,000.00
Cash Flows during the period	1,25,000.00	(1,056.94)	30,056.76
Principal repayment during the period	(1,20,462.09)	-	-
Non-Cash Changes due to :			
Acquisition under finance lease	-	1,986.18	-
Variations in exchange rate	316.06	-	-
Transaction cost on borrowings	-	-	-
Closing balance as at 31st March 2024	6,89,379.71	2,015.55	52,056.76

For the year ended 31st March 2023

₹ in lakhs

Particulars	Non-current borrowings**	Finance lease obligation	Current borrowings
Opening balance as at 1 st April 2022	7,18,899.93	1011.83	24,300.00
Cash Flows during the year	95,000.00	(728.69)	(2,300.00)
Principal repayment during the period	(1,32,663.26)	-	-
Non-Cash Changes due to :			
Acquisition under finance lease	-	803.17	-
Variations in exchange rate	3,289.07	-	-
Transaction cost on borrowings	-	-	-
Closing balance as at 31st March 2023	6,84,525.74	1,086.31	22,000.00

** includes current maturity of long term borrowings

Date: Place:	For and on behalf of the Board of Directors			In terms of our report of even Date For R.N Goyal & Co Chartered Accountants F.R.N. 309128E
	 A. P. Rong Company Secretary	 S. Maharana Director (Finance)-cum-CFO DIN: 09263864	 Gurdeep Singh Chairman & Managing Director DIN: 00307037	 CA Mahesh Goyal Partner Membership No-061194



**INDEPENDENT AUDITOR'S REPORT ON STANDALONE FINANCIAL RESULTS OF
NORTH EASTERN ELECTRIC POWER CORPORATION LIMITED PURSUANT TO
REGULATION 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

To,
The Board of Directors
North Eastern Electric Power Corporation Limited
Shillong.

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone annual financial results("the Statement") of North Eastern Electric Power Corporation Limited (hereinafter referred to as the "Company") for the year ended 31 March 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial result:

- a. is presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS), and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the Standalone Annual Financial Results.



Emphasis of Matter

We draw attention to the following matters in the Notes to the Standalone Financial Results: Our opinion is not modified in respect of this matter.

1. Note No.10 (v) read with Material Accounting Policy 1 (B) (4) regarding disputed trade receivable amount from TSECL (Tripura State Electricity Corporation Limited) amounting to Rs. 10,369.19 Lakhs (due for more than three (3) years) and Rs. 4850.02 Lakhs (due for more than six (6) months but less than two (2) years), the Company expects it to be realized within 12 months from the reporting date and accordingly classified it as Current Assets. Further, the Company has also not provided for any Expected Credit Loss (ECL) because its business activities are governed by the CERC Regulations, power purchase agreements, tripartite agreements and various guidelines/notifications issued by the appropriate authorities and the aforementioned customer is also a State Government controlled entity.
2. Note No. 8(ii) regarding Income Tax refundable for those cases which have been settled via Vivad Se Vishwas Scheme of Income Tax Department amounting to Rs. 180.67 Lakhs have been standing receivable for more than 3 years. As per the scheme the Company is entitled to refund without any interest.

Managements and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These Standalone Annual Financial Results have been prepared on the basis of the standalone financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone Annual Financial Results that give a true and fair view of the **Net profit** and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Management and Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Annual Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone Annual Financial Results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention to our auditor's report to the related disclosures in the Standalone Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the Standalone Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Standalone Annual Financial Results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For R.N.Goyal & Co.
Chartered Accountants
(Firm's Registration No.309128E)


CA Manish Goyal

Partner

(Membership No. 061194)

UDIN: 24061194BKAMKB5759



Place: Delhi

Date: May 14, 2024



नॉर्थ ईस्टर्न इलेक्ट्रिक पावर कॉर्पोरेशन लिमिटेड
NORTH EASTERN ELECTRIC POWER CORPORATION LTD.
पंजीकृत कार्यालय: ब्रुकलैंड कम्पाउंड, लोअर न्यू कॉलोनी, शिलांग-793003
Registered Office: Brookland Compound, Lower New Colony, Shillong - 793 003
कंपनी सचिवालय COMPANY SECRETARIAT



Date 14-05-2024

To,
The BSE Limited
Corporate Compliance & Listing Centre,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Sub: Declaration in respect of Unmodified Opinion on Audited Financial Statement for the Financial Year ending 31st March, 2024

Sir,

In terms of Regulation 52(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is declared that the Report of the Auditors does not have any modified opinion on the Annual Standalone and Consolidated Audited Financial Statements for the Financial Year ending 31st March, 2024 of the North Eastern Electric Power Corporation Limited.

Thanking you,

Yours faithfully,

(Abinoam P. Rong)
Company Secretary

अबिनोम पन् रोंग
Abinoam Panu Rong
कंपनी सचिव
Company Secretary
नौपको लि.
NEEPCO Ltd.

Telephone No.0364-2228652, ई-मेल/email – company-secy@neepco.co.in

वेबसाइट/website - www.neepco.co.in

सीआईएन/CIN - U40101ML1976GOI001658



नॉर्थ ईस्टर्न इलेक्ट्रिक पावर कार्पोरेशन लिमिटेड
NORTH EASTERN ELECTRIC POWER CORPORATION LTD.
पंजीकृत कार्यालय: ब्रुकलैंड कम्पाउंड, लोअर न्यू कॉलोनी, शिलांग-793003
Registered Office: Brookland Compound, Lower New Colony, Shillong - 793 003
कंपनी सचिव का कार्यालय / OFFICE OF THE COMPANY SECRETARY



CERTIFIED TRUE COPY OF THE BOARD RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF NORTH EASTERN ELECTRIC POWER CORPORATION LTD. IN ITS 279TH BOARD MEETING HELD ON TUESDAY, 16TH MAY, 2023 AT THE BOARD ROOM OF NEEPCO OFFICE, 15 NBCC TOWER, UG FLOOR, BHIKAJI CAMA PLACE, NEW DELHI FROM 4:30 PM TO 6:35 PM

AGENDA NO.: 279.8

CONSIDER AND APPROVE ACCOUNTS OF THE COMPANY FOR THE YEAR ENDED 31ST MARCH 2023.

RESOLUTION:

- i) **"RESOLVED THAT** the Standalone Balance Sheet as at 31st March 2023, Stand-alone Statement of Profit and loss Accounts for the year ended 31st March 2023, Stand-alone Statement of Changes in Equity and Cash flow statement for the year ended 31-03-2023 including Significant Accounting Policies and the notes there-to be and are hereby approved and that Chairman cum Managing Director, Director (Finance) and the Company Secretary of the Company be and are hereby authorized to sign the same and that the said accounts be submitted to the Statutory Auditors for their report thereon."
- ii) **"RESOLVED FURTHER THAT** the Consolidated Balance Sheet as at 31st March 2023, Consolidated Statement of Profit and loss Accounts for the year ended 31st March 2023, Consolidated Statement of Changes in Equity and Cash flow statement for the year ended 31-03-2023 including Significant Accounting Policies and the notes there-to are hereby approved and that Chairman cum Managing Director, Director (Finance) and the Company Secretary of the Company be and are hereby authorized to sign the same and that the said accounts be submitted to the Statutory Auditors for their report thereon".
- iii) **"RESOLVED FURTHER THAT** the Financial Results furnished as per the prescribed format (*Annexure I*) to Listing Agreement for Debt Securities for the period ended 31st March 2023 be and are hereby approved and the Chairman & Managing Director / Director (Finance) be and is hereby authorized to sign the same".
- iv) **RESOLVED FURTHER THAT** the Chairman and Managing Director/Director (Finance) be and is hereby authorized to submit to the stock exchange the applicable form as per Regulation 52 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- v) **"RESOLVED FURTHER THAT** the Standalone and Consolidated Balance Sheet as at 31st March 2023, the Statements of Profit & Loss Account for the year ended 31st March 2023, Statement of Changes in Equity and Cash flow statement for the year ended 31st March 2023 and the notes there-to duly certified by Statutory Auditors along with their reports to be submitted to the Comptroller & Auditor General of India for supplementary audit and for their report thereon."
- vi) **"RESOLVED FURTHER THAT** the Chairman cum Managing Director/Director (Finance) be and is hereby authorized to reply to the comments, if any, received from Statutory Auditors and Comptroller and Auditor General of India and amend the Financial Statements for the changes, if any, arising out of the audit."

(Abinoam Panu Rong)
Company Secretary
NEEPCO Ltd.

अविनोम पानू रांग
Abinoam Panu Rong
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